

SUPPLIERS' CODE OF CONDUCT OF FUTERRO

The present suppliers' code of conduct reflects the core values and commitments that all suppliers of Futerro must commit to adhere to and to comply with.

It complements and should be read with any document referred therein.

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I. INTRODUCTION

1. Purpose

Futerro is a pioneer and world leader in bioplastics with the development and production of poly-lactic acid.

Futerro wishes to establish and maintain effective and long-term business relations based on trust and mutual respect.

When choosing its business partners, Futerro takes into consideration their willingness to respect the principles included in this Code of Conduct and seeks to work with partners who contribute to sustainable development and are economically, environmentally and socially responsible.

This Code reflects Futerro's core values and commitments and must be respected by anyone working or doing business with Futerro.

This Code complements the international, European and Belgian legal and regulatory provisions applicable in respect to the concerned supply of goods or services and the contract concluded between Futerro and the concerned supplier. Where legal, regulatory or contractual

provisions impose behaviour that deviates from this Code, the most restrictive standard shall apply.

2. Scope of application

This Code can be accessed at any moment on the website of Futerro and applies to all Suppliers of Futerro.

The notion of "Supplier" within the meaning of this Code encompasses all commercial partners, suppliers, service providers, subcontractors, agents, consultants, intermediaries, or any other entity with which Futerro has a commercial relationship, as well as any of their employees, parent companies, subsidiaries and affiliated entities or subcontractors.

All Suppliers must commit to adhere to and to comply with the provisions and values referred to in this Code. In addition, Suppliers should note that the provisions of this Code of Conduct will be binding on the Supplier pursuant to the terms and conditions of any contract concluded by Futerro with a Supplier.

The provisions as set forth in this Code of Conduct provide the minimum standards expected of Suppliers: Futerro expects Suppliers to strive to exceed both international and industry best practices.

II. PRINCIPLES

3. Human rights

Each Supplier should commit to supporting and respecting human rights and to ensuring that it is not complicit in human rights violations, forced labor, children labor or degrading treatment, throughout its value chain, in line with the [United Nations Global Compact principles](#).

4. Health, safety, and environment (HSE)

Each Supplier must put the health and safety of its team members, its stakeholders and the public in general first.

Futerro expects Suppliers to ensure that (a) the workplaces, machinery, equipment and processes under their control are safe and without risk to health; (b) the chemical, physical and biological substances and agents under their control are without risk to health when the appropriate measures of protection are taken; and (c) where necessary, adequate protective clothing and protective equipment are provided to prevent, so far as is reasonably practicable, risk of accidents or of adverse effects to health.

Furthermore, each Supplier must promote a work environment in which people respect and treat each other with dignity: any form of harassment, humiliation, intimidation, exploitation, or violence, whether physical or psychological shall never be tolerated.

5. Respect for personal data and confidentiality

Each Supplier undertakes to protect and respect all personal data it may process as part of its activities for Futerro and the right to privacy of all individuals with whom it interacts, in

compliance with all applicable legislations.

Each Supplier also undertakes to protect and respect all confidential information and intellectual property it received from Futerro and/or on Futerro's behalf.

6. Diversity and inclusion

Futerro expects Suppliers to ensure equality of opportunity and treatment in respect of employment and occupation without discrimination on grounds of any of their characteristics that would not be relevant from a professional point of view and to take appropriate measures in this context, whether for recruitment, promotion, compensation or training opportunities for example.

7. Prevention of conflicts of interest

Each Supplier must avoid any conflict of interest and is expected to disclose to Futerro any situation that may appear as a conflict of interest and disclose to Futerro if any Futerro team member may have an interest of any kind in the Supplier's business or any kind of economic ties with the Supplier.

8. Prevention of corruption

Futerro does not tolerate any form of corruption. To this end, it has drawn up an Anti-Corruption Policy, which is considered an entire part of this Suppliers' Code of Conduct and must be complied with.

This policy includes two core principles: (i) the prohibition of any form of corruption and (ii) a principle of vigilance as regards any possible case of corruption.

For more information on this subject, please consult the Anti-Corruption Policy.

9. Prevention of money laundering

Each Supplier is expected to refuse to enter into relations with persons involved in illegal activities or suspected of doing so and to take care to monitor all transactions to ensure that any irregularity is detected and to limit the risks linked to money laundering and terrorist financing.

Each Supplier should subject the establishment of business relations or the conclusion of transactions to a prior assessment of the money laundering and terrorist financing risks associated with the profile of the counterparty or the nature of the transaction envisaged.

10. Fair competition

Futerro believes in fair competition and consequently does not enter into transaction that would distort or eliminate competition and is committed to act in compliance with applicable laws governing competition and antitrust. Futerro expects the same from Suppliers.

11. Trade control

Each Supplier should verify whether any transactions it makes may be restricted or prohibited under customs laws, trade regulations or economic sanctions imposed by competent

authorities.

Futerro will furthermore not condone, facilitate or support the trade of illicit goods or services or tax evasion.

12. Products safety and environmental impact

Each Supplier undertakes to provide high-quality and safe products and services that respect all legislation relating to products safety. Any defect in products design or manufacture should be reported immediately to Futerro.

Futerro promotes sustainability and minimization of the environmental impact of its business activities and expects the same from its Suppliers.

As such, each Supplier must commit to take measures to:

- prevent and reduce energy consumption and greenhouse gas emissions;
- prevent and reduce the production of waste and ensure its responsible management;
- prevent and reduce the impact of potential air emissions, noise, odors, light and vibrations on the surrounding environment;
- ensure the safe handling and storage of chemicals and other hazardous substances;
- use natural resources in a sustainable manner;
- use, when possible, environmentally friendly technologies.

Each Supplier should regularly evaluate its processes and technologies to see if there are more environmentally friendly alternatives.

III. QUESTIONS AND COMPLIANCE

Compliance with this Code is the responsibility of every Supplier of Futerro.

This Code provides important general guidance without being an exhaustive document anticipating every situation that may arise. Whenever an addressee of this Code is unsure of what to do, they must seek advice and ask their contact person at Futerro.

Futerro reserves the right to conduct audits or assessments to ensure any Supplier's compliance and will take appropriate steps regarding its relationship with a Supplier if there is a reason for concern.

Non-compliance with this Code of Conduct may entail terminating the relationship with the Supplier, depending on the gravity of the violation and on specific circumstances.